

DATE: 5 DECEMBER 2017
MARKET: EURONEXT DERIVATIVES MARKETS

PRIIPS KIDS FOR EURONEXT DERIVATIVES MARKETS: ADDITIONAL IMPLEMENTATION DETAILS AND GO-LIVE DATE

Executive Summary

Euronext is pleased to confirm that PRIIPs Key Information Documents for its derivatives markets will be available as from Friday 8 December 2017.

GO-LIVE DATE

Further to the Info-Flash of [18 September 2017](#), Euronext is pleased to confirm that PRIIPs Key Information Documents (KIDs) for the Euronext derivatives markets will be available as from Friday 8 December 2017. This will allow clients to perform their testing before the PRIIPs regulation comes into force on 1 January 2018. Additional implementation details are provided below.

XML FILE

As announced in the Info-Flash of [18 September 2017](#), Euronext will provide an XML file containing meta data for the PRIIPs KIDs that Euronext will make available. This XML file will be made available at the following location: [https://kids.euronext.com/sites/default/files/kids/\[YYYY\]/\[MM\]/\[DD\]/kids_listing.xml](https://kids.euronext.com/sites/default/files/kids/[YYYY]/[MM]/[DD]/kids_listing.xml). An updated sample can be found [here](#), and an updated XSD file can be found [here](#). The XSD will only be regenerated if the structure of the XML file changes. The table below lists the possible values for some of the elements and attributes.

| ELEMENT / ATTRIBUTE | POSSIBLE VALUES |
|----------------------------|--|
| class_type | OPT = option FUT = future |
| product_type | COFUT = Commodity Future COOPT = Commodity Option CUFUT = Currency Future CUOPT = Currency Option DIFUT = Index Dividend Future DSFUT = Stock Dividend Future IDFUT = Index Future |

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INFO-FLASH

| ELEMENT / ATTRIBUTE | POSSIBLE VALUES |
|---------------------|---|
| | IDOPT = Index Option SKOPT = Stock Option SSFUT = Stock Future TROPT = ETF Option |
| MIC | DAMS = Euronext Amsterdam DBRU = Euronext Brussels DLIS = Euronext Lisbon DPAR = Euronext Paris |
| Underlying_mic | XAMS = Euronext Amsterdam XBRU = Euronext Brussels XLIS = Euronext Lisbon XPAR = Euronext Paris XMCE = Bolsa de Madrid XETR = Deutsche Borse XWBO = Wiener Borse MTAA = Borsa Italiana XDUB = Irish Stock Exchange XHEL = NASDAQ OMX Helsinki XSTO = NASDAQ OMX Stockholm XOSL = Oslo Stock Exchange XCSE = NASDAQ Copenhagen XVTX = SIX Swiss Exchange XLON = London Stock Exchange XMIL = Borsa Italiana |
| type | SHORT = short position LONG = long position |
| lang | en = English fr = French nl = Dutch pt-pt = Portuguese de = German es = Spanish it = Italian |

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The Euronext KIDs are available as PDF documents via the derivatives delayed prices page, which is available for each individual contract (class). The individual contracts (classes) are accessible via the general quote search or via the contract list. In addition, the documents will be accessible by means of the URLs provided in the following table.

| INSTRUMENT TYPE AND POSITION | URL FORMAT | EXAMPLE |
|------------------------------|---|---|
| Future, short position | https://kids.euronext.com/sites/default/files/kids/[YYYY]/[MM]/[DD]/[lang]/[Symbol]-FUT-[MIC]-SHORT.pdf | https://kids.euronext.com/sites/default/files/kids/2017/12/08/en/AA6-FUT-DAMS-SHORT.pdf |
| Future, long position | https://kids.euronext.com/sites/default/files/kids/[YYYY]/[MM]/[DD]/[lang]/[Symbol]-FUT-[MIC]-LONG.pdf | https://kids.euronext.com/sites/default/files/kids/2017/12/08/en/AA6-FUT-DAMS-LONG.pdf |
| Call option, short position | https://kids.euronext.com/sites/default/files/kids/[YYYY]/[MM]/[DD]/[lang]/[Symbol]-OPT-[MIC]-CALL-SHORT.pdf | https://kids.euronext.com/sites/default/files/kids/2017/2/08/en/UX1-OPT-DPAR-CALL-SHORT.pdf |
| Call option, long position | https://kids.euronext.com/sites/default/files/kids/[YYYY]/[MM]/[DD]/[lang]/[Symbol]-OPT-[MIC]-CALL-LONG.pdf | https://kids.euronext.com/sites/default/files/kids/2017/2/08/en/UX1-OPT-DPAR-CALL-LONG.pdf |
| Put option, short position | https://kids.euronext.com/sites/default/files/kids/[YYYY]/[MM]/[DD]/[lang]/[Symbol]-OPT-[MIC]-PUT-SHORT.pdf | https://kids.euronext.com/sites/default/files/kids/2017/2/08/en/UX1-OPT-DPAR-PUT-SHORT.pdf |
| Put option, long position | https://kids.euronext.com/sites/default/files/kids/[YYYY]/[MM]/[DD]/[lang]/[Symbol]-OPT-[MIC]-PUT-LONG.pdf | https://kids.euronext.com/sites/default/files/kids/2017/2/08/en/UX1-OPT-DPAR-PUT-LONG.pdf |

The possible values for some of the variables in the URL formats are given in the table below:

| FIELD | POSSIBLE VALUES |
|-------------------|--|
| <i>[MIC]</i> | DAMS = Euronext Amsterdam DBRU = Euronext Brussels DLIS = Euronext Lisbon DPAR = Euronext Paris |
| <i>[langcode]</i> | en = English fr = French nl = Dutch pt-pt = Portuguese de = German es = Spanish it = Italian |

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Please note that the Euronext KIDs will be generated every day except weekends. The latest KID can always be found in today's directory, and there will be a new directory (with a new date) every day.

CHANGE LOG

A change log will be made available on the dedicated PRIIPs KIDs webpage at:

www.euronext.com/key-information-document.

REMINDER – TARGET MARKETS AND RISK CLASSIFICATION

As explained in the Info-Flash of [18 September 2017](#), Exchange Traded Derivatives are generic and transparent products, and are designed for a potentially wide audience like retail clients, professional clients and eligible counterparties. Exchanges cannot identify a broker's target market as this depends on factors specific to that broker (such as the nature and location of its client base, their level of sophistication, etc.). Accordingly, the responsibility for documenting target markets for Euronext products lies with each broker.

Investors should have adequate knowledge and/or experience to understand how derivatives work. Exchange Traded Derivatives can be used as a risk management tool to hedge other investments or as a stand-alone investment. The investment horizon ranges from short term to long term. The maximum possible loss that buyers of options can incur is equal to the initially invested capital. The financial exposure to losses of writers of options (short position) and investors in futures depends largely on whether the position is hedged or not and could be very substantial. Exchange Traded Derivatives are classified in the highest risk class of the summary risk indicator by default.

REMINDER – COSTS & CHARGES

As explained in the Info-Flash of [18 September 2017](#), as Euronext is considered to be a manufacturer of the Exchange Traded Derivatives available on its regulated markets, the exchange costs directly related to the trading of these products are included in the applicable KIDs. Where broker costs differ, exchanges are not in a position to include these in the KIDs.

For further information in relation to this Info-Flash, contact your relationship manager at ccc@euronext.com or contact:

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